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OFFICERS WILLIAM J. ACKER, President, JACOB A. MITNACHT, V.-Pres.,

New York Stock Market

New York, March 22.—Some appearance of firmness, was given to the stock market to-day by the fact that a few issues made good gains and the general movement, although unimportant, was upward until late in the day. The market developed no especial strength, however, as it was one of the smallest of the year, and the greatest gains were attained by stocks which ordinarily do not figure as favorite mediums of speculation. Fluctuations were so narrow as to afford few trading opportunities. There was, however, a perceptible hardening of the tone and absence of pressure which weakened the market yesterday. While the demand was not heavy, it was sufficient at around established quotations to thwart efforts to depress prices Offerings were larger toward the close, and the important stocks lost their modest gains and a triffe more.

prices Offerings were larger toward the close, and the important stocks lost their modest gains and a trifle more.

Traders who, by their large operations, are often credited with exercising a predominating influence on the market apparently are taking small part in the day to day business at present Standard stocks were neglected much of the time, and a large part of the day's transactions was made up of operations which apparently have their genesis in pool manipulations. In this connection, attention was drawn to-day to the activity of the clocal utility issues, including gas stocks and tractions, which were among the strongest in the list.

Definite alignment of the influential factors in Missouri Facific as a result of yesterday's election of officers had no apparent effect on the Gould stocks. Missouri Pacific continued on its erratic course, establishing a gain early in the day, only to fall about three points above its high range yesterday. The money market was dail, and there was still no intimations of a hardening ione on account of the April interest and dividend disbursements. The returns to be paid on railroad, industrial and tractions securities is estimated at \$146,971,000. In April of last year the amount was \$141,971,000. Some further improvements in steel and iron is noted in the weekly review of the trade. The United States Steel Corporation is now reported to be running at about 72 per cent, of its capacity, operations having been extended semewhat in the last week. Other news bearing on the general industrial situation was less favorable. Fall River mills having reduced dividends on account of the continued unsatisfactory state of the cotton goods trade. Bonds were steady. Total sales, par value, \$2.471,000.

United States government bonds were unchanged on call.

Total sales of stocks to-day were 199,000 shares.

New York, March 22.—Money on call steady, 2.1-4@2-3-8 per cent.: ruling

New York, March 22.—Money on call steady, 2 1-4@2 3-8 per cent.; ruling rate, 2 1-4; closing bld, 2 1-4; offered at 2 3-8 per cent. Time loans very dull; sixty days, 2 1-2@2 3-4 per cent.; ninety days, 2 3-4@3 per cent.; six months, 3@3 1-4 per cent. Prime mercantile paper, 4 to 4 1-2 per cent. Sterling exchange steady, with catual business in bankers bills at \$4.8420 for sixty-day bills, and at \$4.8615 for demand. Commercial bills, \$4.83 3-4. Bar silver, 52 5-8. Mexican dollars, 45.

RICHMOND STOCK MARKET.

Richmond, Va., March 22, 1911.

SALES AT BOARD

Virginia Centuries—2,000 at \$585.

STATE SECURITIES. Bid. Asked.

Virginia 38, Old. C. and R., 1932... \$515...

Va. Centuries, T.3. C. and R., 1932... \$515...

Va. Centuries, T.3. C. and R., 1921... \$555...

SERAILROAD BONDS.

A. C. L. R. R. Con. Tr. 4 p. c... 93...

C. and O. Gen'i M., 4128, 1992... 101...

Georgia, Sou. and Fla., 1945... 105...

Ga. and Fla. R. 1st Mort. 58, 1956... \$1...

SEGORGIA and Ala. Con. 58, 1956... 104...

Worfolk and West. Ry. 48, Pocn. 48... 90...

Nor, and West. Ry. 48, Pocn. 48... 90...

Seaboard Air Line 48, 1950... \$6...

Seaboard Air Line 48, 1950... \$6...

Seaboard Air Line 48, 1950... \$6...

Southern Railway ist 58, 1944... 107...

Western N. C. 18t 58 C. 1914... 105...

Nor, and Ports. Trac. Co. 58, 1935... \$6...

Vs. Ry. and Power Co. 58, 1934... 9216...

STREET RAILWAY BONDS.

Nor, and Ports. Trac. Co. 58, 1934... 9216...

STREET RY. STOCKS... Par.

Norfolk Ry. and Light Co... ... 25... 25...

Va. Ry. and Power Co. pfd. 100... 7...

Var. Ry. and Power Co. com... 109, 4175... 42...

Nor, and Ports. Trac. Co. com... 109... 77...

Nor, and Ports. Trac. Co. com... 109... 77... for, and Ports, Trac. Co. pfd...100 7 for, and Ports, Trac. Co. com...100 38 RAILROAD STOCKS. Par. orgia and Fla. com..... rfolk and Western, com F, and P. Div. Oblig...

Cotton futures opened steady and closed

Thomas Branch & Co.

(Established 1838.)

MEMBERS

New York Stock Exchange Private Wires to

Principal Markets

Official F	Kang	e an	dS	ale	of Stocks	in New	Yo	ork.		
SALES.			BRANC	3.11	CO., Bankers and Bro					
			151G. A	skeu.	SALES,				Bld. As	ked.
11114 Feb. 9222	open. Hig	n. Low.	Closi	ng.		Open.	liigh.	Low.	Closin	
Allts-Chalmers, pld	***		718	814	Illinois Centra	1	Marine State of		13514	136
2400 Amalgamated Copper	icia 'ci		31	3214	60 Interboro-Met.	1014	1914	19%	1916	1914
Amer. Agri Cham con		8 6117	9114	6138	1,500 Interboro-Met.,	pfd 63%	51%	5318	53	5316
O Amer. Beet Sugar, com.,	1531 15		6316	1011	392 Ant. Mer. Marit	ie, com 5	5	5	ā	014
200 American Can	91. 9		45%	45%	International I	aper			105%	11
American Can ofd			915	931	100 Int. Paper, pfe	1 49	49		4816	-19
200 Amer. Car and Founder	5997.	16 3314	801.5	811	Kan. City Sout	h, com			3434	35
and Foun, car and Foun, and	11616 116		6315	51	1,900 Lehigh Valley		17414	173%	17316	17354
American Cotton Oil	into in		115 60	116 %	Louisville and	Nashville	***		1411/2	11035
and American Linseed Off	113, 11	CT -	11	11%	Manhattan	m	*:::	***	135%	129
American Locomotive	William III Control		3714	351	100 Mo., Kan, and	Texas 61	31	34	33	34
Amer Locomotive, pfd			10314	108	Mo., Kan, and	rex., prd	2	******	67	6:14
Amer. Malt Co. pfd		1000	32	31	22,300 Missouri Pacifi	C 0214	5216	5094	00%	5114
American Smelling	765 76		7611.	763	National Lead 3,160 New York Cer	that toe	1003	11.77	107.38	5294
American Sugar	12034 1263		11934	1201	a. N. Y., Ont. and	Worthern	10858	10718	4114	4178
486 Amer. Tel, and Tel, Co	14619 146	14614	14615	1460.	3.400 Norfolk and W	Testern 10784	108	10714	1078	10714
120 American Tobacco, com.	470 470	472	470	472	2,200 Northern Pacif	10 1941	1251/4	12456	12114	12416
American Tobacco, pfd.,	***		9716	98	Pacific Mail	.c 151 8	1-076	1.179	2115	20%
100 Anaconda Copper	3814 28	8 3878	38.56	387	740 Pennsylvania	12634	126%	12664	12616	12656
5.250 Atchison	10014 109	1000	10915	10914	310 People's Gas .	10635	10.34	10694		10679
Atlantic Coast Line	***		.11952	12915	Pressed Steel 9	'ar			33	31
A. C. L. of Connecticut	124. 222	***	226	231	Pressed Steel C	'ar, prd.,			9794	98
4.29 Brooklyn Rapid Transit.	10314 103	100.5	1031,	1031	Ry. Steel Sprin	g. com			231/6	3414
Central Leather, com	78 78	s 78	1834	7814	20,100 Reading	lorde	15814	1571%	15716	10114
1.150 Canadian Pacific	2101 010	1.1.1	2294	2998	Republic Iron ;	and Steel			31	31
Lite Chesapeake and Ohio	21916 219		21834	21913	Republic 1, and	S., pfd			97	38
Chicago Great Western.	83 80		82%	83	300 Rock Island	3018	3016	39	2931	30
two Chi., Mil. and St. Paul	12214 122	4 igi 4	2136	-5+4	Rock Island, p	fd		***	5915	603/2
25 Crucible Steel Cor. com	1212 12		12115	12134	Sloss-Sheffield				63	51
10 Cruefble Steel, pfd	8011 801		80	1314 8014	3,990 Southern Pacif	ie 117%	217%	117%	117	11/4
and Calcago and Northwest.	145 145		14114	14.15	260 Southern Rally	vay 26%	2634	26%	2634	2558
400 Colorado Fuel and Iron.	2234 22		3115	3214	Soothern Rally	vay, pid	1.1.1	1.1.1	65	6514
10 Colorado and Southern.	53 53		5214	54	69 Standard Oil .	6.5	679	675	650	670
1.170 Consolidated Cins	145% 146		146	14675	590 Tennessee Cop	per	35	38	3716	38
Delaware and Hudson			16714	1691/9	20,500 Union Pacific		29%	27	28%	2946
Den. and Rio-Gran, com.			311.	32	700 United States 1	hiphon tar	177	176	176	17654
100 Den. and Rio Gran., pfd.	711, 711		7115	7104	31,200 United States	thool 797/	14	431,	43	431/9
We Distillers' Sec. Cor			2614	36%	450 United States S	tool ofd tiet-	7914	785g	785	7834
50% Erie	20% 200		2914	29 30	9.0 VaCar. Chem!	cal cost	6673	6615	11898	6516
160 Efric, 1st pfd	45 48	100	481	4814	VaCar. Chemi	cal nfd.		1111110000	128	
100 Fed. Min. and Sm., pfd.,		60	59	61	Wabash	prair	:::	:::	1716	173
General Electric		.***	148	14935	Wabash, pfd				38	351
2.00 Great Northern, pfd	1271, 1271		12674	12714	500 Western Union	72	721/8	7176	711/2	725
	6114 61		61	6114						

CLOSING BOND QUOTA	TIONS
 American Tel, and Tel, conv. 4s. 198 ("blengo, R. I. and Pac, Ry, rfg. 4s 853, American Tobacco 4s	Southern Pacific conv. 4s. 97%
 June	receipts 5 barrels. Savannah, Ga., March 22.—Turpentine— Firm at \$1.04@1.05; sales 60 casks; receipts 166 casks; shipments 255 casks; stock 1.010 casks. Rosin—Firm; sales 694 barrels; re- ceipts 364 barrels; shipments 559 barrels; stock 54,749 barrels. Quote: B, \$7.75.
Spot cotton closed quiet, 10 points lower; middling uplands, 14.50; middling gulf, 14.75. Richmond, Va., March 22, 1911. WHOLESALE QUOTATIONS ON CHANGE	MARINE INTELLIGENCE. PORT OF RICHMOND, MARCH 22, 1911.

Cotton, quiet: middling, 14.59; net receipts Cotton, quiet; middling, 14.59; net receipts 100 bales; gross, 2.602 bales; stock, 215,467 bales; export to the Continent, 900 bales; Constwise, 1,592 bales.
Total to-day at all ports—Net receipts, 7,820 bales; stock, 528,642 bales.
Consolidated at all ports—Net receipts, 35,542 bales; export to Great Britain, 33,255 bales; to France, 2,610 bales; to the Continent, 2,842 bales; to Apan, 200 bales.
Total since September 1 at all ports—Net receipts, 7,862,974 bales; export to Great Britain, 3,002,545 bales; to France, 84,671 bales; to the Continent, 2,569,485 bales; to Japan, 127,350 bales; to Mexico, 725 bales.

Japan, 127,330 baies; to Mexico, 725 baies.

New Orleans, La, March 22—Spot cotton casy and unchanged; middling, 14%, Sales on the spot 167 baies and 55 to arrive.

Futures opened steady at a decline of 223 points, Cables were lower than due and the weather map indicated considerable rain in Toxas. After the call all the trading months stood 2 points down, but the demand strengthened, and at the end of the first half hour of business prices were 13/2 points over yesterday's close. Telegrams from many points in Texas stated that rain had fallen quite generally over the Setate and that It had done a world of good to crop prospects. The weather forecast, predicting more rain in the cotton belt to-night, coupled with scores of dispatches from nearly every State in the cotton belt to the freet that the ground was in good condition as the result of recent rains, stimulated short selling to a marked degree, and also caused some little liquidation on the long account, Prices responded quickly to this selling, and around the middle of the morning stood 749 points ander yesterday's close. Scalping shorts took profits at these levels and checked the decline. At noon the list stood 446 points under yesterday's close. Scalping shorts took profits at these levels and checked the decline. At noon the list stood 466 points under yesterday's close. Scalping shorts took profits at these levels and checked the decline. At noon the list stood 466 points under yesterday's close. Scalping shorts took profits at these levels and checked the decline. At noon the list stood 466 points under yesterday's close. The market was widened. In the trading up to 2 o'clock the active months were put to a level 11 points under yesterday's close. The market grades hay in accordance with the rules of the National Hay Association.

CATTLE MARKETS.

CHICAGO GRAIN MARKET.

Chicago, Ill. March 22.—Excessive dryness in the Northwest, breaking the record of thirty years, gave the wheat market here an upward turn to-day, closing '4@'4c. 10 5.00 24.00 to '8.00 24.00 24.00 to '8.00 24.00 24.00 24.00 to '8.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 24.00 2

April, 16.28; May, 16.24; July, 14.12; August 13.81; October, 12.54; December, 12.46.

| SHORT RIBS | Per 100 lbs. | Social State | Social State | St

OPEN AN ACCOUNT WITH

1107 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER

CENT. INTEREST.

of Richmond

The Union Bank

DRY GOODS MARKET.

New York, March 22.—The dry goods markets rule quiet. A very moderate business is being done on branded bleached cottons following the revision. Tickings are not to be revised at present, and other lines aside from gray goods are holding fairly steady, but are very quiet. Yarns are asy. Underwear and hosiery are seasonably quiet in primary circles.

NAVAL STORES.

Wilmington, N. C., March 22—Spirits Turpentine—Steady at \$1.52; receipts 5 casks.

Hosin—Steady at \$7.15; receipts 22 barrels.

Tar—Firm at \$2.40; receipts 262 barrels.

PORT OF RICHMOND, MARCH 22, 1911.

Steamer Berkeley, Sheily, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Blanche, Furman, James River (andings and Petersburg, merchandise and passengers, Furman Line.

SAILED,

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Mobjack, Graves, James River landings and Norfolk, merchandise and passengers, Virginia Navigation Company, Steamer Blauche, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

NEW YORK STOCK EXCHANGE. NEW YORK COTTON EXCHANGE. CHICAGO BOARD OF TRADE. E. L. RODEN, Manager.

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In doing business through a checking account with a strong, reliable bank. With our service your finan-cial transactions are accurately kept, you know your daily balances your business prestige is greater your funds are securely safe

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National Bank of Virginia Capital, - \$1,200,000

Surplus, - \$ 600,000 Accounts solicited

Ninth and Main Streets E. A. Barber, Jr.,

Certified Public Accountant.

E. A. BARBER & CO.

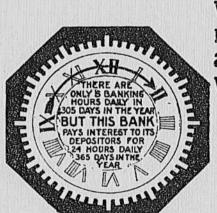
ACCOUNTING, AUDITING,

ORGANIZING, SYSTEMATIZING, 215 Mutual Building, Phone Mad. 5321. Richmond, Va.

on your investment, we are ready to offer it to you. Why leave your money in a Savings Bank or a Trust Company, where you receive only 3 or 4 per cent., when you can now safely invest it and get a

FinanciaL.

JOHN B. HYATT, Secretary,



We respectfully answer "YES" to the numerous inquiries sent us to know if we accept and file Wills, free of charge in which this Bank is named as Executor.

F. C. BLACKMAN, Treasurer,

WE ALSO BEG TO SAY THAT

A Strong, Progressive Banking Institution makes the safest of all Executors. We especially desire the public to know this by reason of the fact that numbers of Richmond people and throughout Virginia are honoring us by selecting this institution as Executor, Trustee, etc.; but sometimes fail to file the papers with us for safe keeping, as evidenced by a WILL handed us a few days On Savings Accounts ago; found in an old trunk a week after the party died.

In all matters pertaining to the Banking or Trust business we shall be pleased to serve you, whether as Executor, Administrator, Guardian or Trustee.

Bank of Commerce & Trusts

A Savings Bank account establishes your credit in a community Open an account with us.

Commonwealth Bank

Personal and Inactive Accounts Cordially Invited

paid on balances, and where the deposit amounts to \$500.00 or more interest is credited at end of each month. If balance is less than \$500.00 interest is compounded each six months.

Virginia Trust Co., 922 East Main Street,

RICHMOND, - - - VIRGINIA. Capital, One Millon

You Cannot Deny

The truth of the old adage,

"A penny saved is a penny earned"

The American National Bank.

of Richmond, Virginia,

will help you change theory to practice. The bank for practical SECURITY. The bank for practical SERVICE. 3 Per Cent. Compound Interest on Savings Accounts. Assets, over Five Million Dollars.

BROAD

303 EAST BROAD STREET.

Temporary location during construction of new banking house. Capital

Surplus and undivided Profits -\$110,000

W. M. Habliston, Pres.; J. W. Rothert, Vice-Pres.; Jno. G. Walker, 2d Vice-Pres.; Andrew M. Glover, Cashier. PERSONAL AND BUSINESS ACCOUNTS SOLICITED. With assets of over \$1,700,000, every inducement consistent with good

tanking is offered to its customers. 3 per cent. allowed in Savings Department. Bank is open till 8 o'clock Saturday evenings.